

**BOROUGH OF CLIFFSIDE PARK  
BERGEN COUNTY, NEW JERSEY  
NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Governing Body of the Borough of Cliffside Park, in the County of Bergen, State of New Jersey, on February 9, 2010. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at Cliffside Park in the Council Chambers of the Municipal Building, 525 Palisade Avenue, Cliffside Park, New Jersey on March 16, 2010 at 7:00 PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:                   ORDINANCE 2010-01

AN ORDINANCE OF THE BOROUGH OF CLIFFSIDE PARK  
IN THE COUNTY OF BERGEN, NEW JERSEY, PROVIDING  
FOR THE ACQUISITION OF 770 FAIRVIEW AVENUE,  
FAIRVIEW, NEW JERSEY, AND RELATED EXPENSES,  
AND APPROPRIATING \$2,200,000 THEREFOR AND  
PROVIDING FOR THE ISSUANCE OF \$2,095,000 IN  
BONDS OR NOTES OF THE BOROUGH OF CLIFFSIDE  
PARK TO FINANCE THE SAME

Purpose(s):

the acquisition of all rights, title and interest of The Bergen County Improvement Authority in that certain real property known as 770 Fairview Avenue, Fairview, New Jersey, and including costs in connection with the remediation, relocation and site work in connection with said property, and including the payment of all amounts in connection with the Borough's exercise of its option to purchase said property under that certain Lease and Agreement between The Bergen County Improvement Authority and the Borough, dated as of April 30, 2007, as amended, and including all work and materials necessary therefor or incidental thereto.

Appropriation:	\$2,200,000
Bonds/Notes Authorized:	\$2,095,000
Grants (if any) Appropriated:	\$0.00
Section 20 Costs:	\$400,000
Useful Life:	40 Years

**Sercan Zoklu, RMC**  
**Borough Clerk**